

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated July 23, 2024 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: <https://www.sathlokhar.com/>) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF TEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED**

**CIN: U45400TN2013PLC092969; Date of Incorporation: September 13, 2013**

Registered Office	Contact Person	Email and Telephone	Website
Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, India, 600091	Anil Prasad Sahoo, Company Secretary and Compliance Officer	Email-id: cs@sathlokhar.com Tel.: +91 7299541122	<a href="http://www.sathlokhar.com">www.sathlokhar.com</a>

**Promoters of the Company**

**MR. G THIYAGU, MS. SANGEETHAA THIYAGU AND MR. DINESH SANKARAN**

**Details of Offer to Public**

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Up to 66,38,000 Equity Shares	Nil	Up to 66,38,000 Equity Shares	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 30,18,000 Equity Shares	Not less than 9,06,000 Equity Shares	Not less than 21,14,000 Equity Shares	Up to 6,00,000 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

**DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES**

**Price Band, Minimum Bid Lot & Indicative Timelines**

Price Band*	Rs. 133/- to Rs. 140/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Offer Opens/Closes on**	Monday, July 29, 2024
Bid/Offer Open On	Tuesday, July 30, 2024
Bid/Closes Open On	Thursday, August 01, 2024
Finalisation of Basis of Allotment	On or before Friday, August 02, 2024
Initiation of Refunds	On or before Friday, August 02, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Monday, August 05, 2024
Commencement of trading of Equity Shares	On or before Tuesday, August 06, 2024

\*For details of price band and Basis of Issue Price, please refer to price band advertisement and page 86 of RHP.

\*\*Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Monday, July 29, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. Nil) is 'X' times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Trailing eighteen Month from the date of RHP	NIL	NIL	NIL

\*Information of Cap Price will be included after finalization of the Price Band

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

#### RISKS IN RELATION TO THE FIRST ISSUE

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 86 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

#### GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 32 of the Red Herring Prospectus.

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.gvrcapitaladvisors.com](http://www.gvrcapitaladvisors.com)

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing*	
1.	Naapbooks Limited	3.99	74	15.09.2021	77.00	-16.21%	4.40%	-29.73%	-1.03%	-18.905%	-3.809%
2.	Asccensive Educare Limited	2.25	26	12.01.2022	27.60	0.00%	-4.90%	-30.00%	-3.57%	14.61%-	-11.05%
3.	Achyut Health Care Limited	3.60	20	30.03.2022	21.15	0.00%	-1.98%	4.75%-	-9.41%	-9.75%-	-2.62%
4.	Dhyaani Tile and Marblez Limited	2.45	51	12.04.2022	52.25	19.61%	-7.66%	82.35%-	-7.13%	11.76%-	-0.99%
5.	Veekayem Fashion and Apparels Limited	4.43	28	22.08.2022	49.00	56.96%	1.86%	22.67%	3.82%	0.17%	5.25%
6.	JFL Life Sciences Limited	18.16	61	08.09.2022	70.00	-29.01%	-2.72%	-38.52%	4.74%	-40.98%	-1.17%
7.	Sabar Flex India Limited	4.47	11	21.09.2022	21.00	56.81%	-0.87%	44.55%	3.56%	32.27%	-0.72%
8.	Mafia Trends Limited	3.59	28	06.10.2022	32.65	-8.57%	5.78%	-26.78%	4.01%	-52.82%	2.51%
9.	Pritika Engineering	9.42	29	08.12.2022	42.20	35.69%	-2.14%	-4.59%	8.62%	8.62%	0.55%

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	Components Limited										
10.	Uma Converter Limited	18.414	33	29.12.2022	34.25	21.21%	-0.40%	-6.10%	-10.30%	-12.88%	3.44%
11.	Anlon Technology Solutions Limited	15	100	10.01.2023	251.1	84.40%	-0.12%	-1.61%	75.02%	163.95%	7.91%
12.	Agarwal Float Glass India Limited	9.2	42	23.02.2023	44.00	-9.52%	-3.00%	-14.29%	4.42%	-13.09%	10.74%
13.	Mcon Rasayan India Limited	6.84	40	20.03.2023	48.00	87.5%	-3.70%	157.13%	10.76%	230.25%	19.63%
14.	Essen Specility Films Limited	66.33	107	06.07.2023	140.00	37.38%	1.37%	21%	0.31%	94.85%	11.12%
15.	Srivari Spices and Foods Limited	8.99	42	18.08.2023	101.50	199.17%	4.38%	291.78%	2.35%	591.90%	11.23%
16.	Basilic Fly Studio Limited	66.35	97	11.09.2023	271.00	194.07%	-1.53%	194.07%	-1.53%	294.79%	11.68%
17.	Maitreya Medicare Limited	14.89	82	07.11.2023	162.55	65.36%	7.70%	122.38%	12.18%	113.41%	15.81%
18.	Trident Techlabs Limited*	16.03	35	29.12.2023	98.15	469.71%	0.02%	585.71%	2.74%	2466.86%	9.84%
19.	Kay Cee & Energy Infra Limited*	15.93	54	05.01.2024	252.00	608.24%	0.28%	-14.47%	3.33%	581.02%	11.86%
20.	Maxposure Limited*	20.26	33	23.01.2024	145.00	170.60%	4.60%	167.42%	5.17%	-	-
21.	Thaai Casting Limited*	47.20	77	23.02.2024	185.90	-20.24%	-0.94%	137.73%	3.35%	-	-
22.	Koura Fine Diamond Jewelry Limited*	5.50	55	14.03.2024	75.00	-35.05%	1.57%	-11.00%	5.31%	-	-
23.	Naman InStore (India) Limited*	25.34	89	02.04.2024	125.00	34.72%	-0.33%	5.51%	7.52%	-	-
24.	ABS Marine Services Limited*	96.29	147	21.05.2024	279.30	91.60%	4.61%	-	-	-	-
25.	HOAC Foods India Limited*	5.54	48	24.05.2024	139.65	310.83%	2.37%	-	-	-	-
26.	Medicamen Organics Limited*	10.54	34	28.06.2024	137.85	-	-	-	-	-	-

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing*	
27.	Petro Carbon and Chemicals Limited*	113.16	171	02.07.2024	300.00	-	-	-	-	-	-

**Source:** Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) Offer Information from respective Prospectus.

\* \* Companies have been listed on January 23, 2024, February 23, 2024, March 14, 2024, April 02, 2024, May 21, 2024, May 24, 2024, June 28, 2024 and July 02, 2024 hence not applicable

Name of BRLM and contact details (telephone and email id) of each BRLM	<b>GYR Capital Advisors Private Limited</b> Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: <a href="mailto:info@gyrcapitaladvisors.com">info@gyrcapitaladvisors.com</a> Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Makers	Giriraj Stock Broking Private Limited and Intellect Stock Broking Limited
Name of Registrar to the Offer and contact details (telephone and email id)	<b>Purva Share Registry India Private Limited</b> 9 Shiv Shakti India, Esst, J.R. Boricha Marg, Lower Parel, Mumbai- 400011 <b>Telephone:</b> 022 4961 4132 / 3522 0056 <b>Email Id:</b> <a href="mailto:support@purvashare.com">support@purvashare.com</a> <b>Investor Grievance e-mail:</b> newissue@purvashare.com <b>Website:</b> <a href="http://www.purvashare.com">www.purvashare.com</a> <b>Contact Person:</b> Ms. Deepali Dhuri <b>SEBI registration number:</b> INR000001112 <b>CIN:</b> U67120MH1993PTC074079
Name of Statutory Auditor	M/s. P P N and Company, Chartered Accountants
Name of Credit Rating Agency and therating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled <b>“Issue Procedure”</b> beginning at page 221 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtainlist of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mrs. Sangeethaa Thiyagu	Individual	<b>Mrs. Sangeethaa Thiyagu</b> is the Promoter, Whole Time Director and Chief Operating Officer (COO) of our Company. She holds Degree of Bachelor of Engineering from Bharathidasan University. She has been associated with our company since its incorporation i.e., from the year 2013. She has over 21 years of experience in Project Management and in construction industry. Her role is to design and implement business strategies, plans and procedure and contribute to overall growth and expansion of the company.

2	Mr. G Thiyagu	Individual	<b>Mr. G Thiyagu</b> , is the Promoter, Managing Director and Chief Executive Officer (CEO) of our company. He holds Degree of Diploma in Electrical and Electronics Engineering and Diploma in Industrial Safety and Masters of Arts in Public Administration, Masters of Business Administration and Doctor of Philosophy (Business Management). He has over 25 years of experience in various aspect of Real Estate industry. He has received Mahatma Gandhi Samman Award by NRI Welfare Society of India in the year 2018. He has been associated with our company since January 2024. His role is to ensuring smooth business processes, timely completion of work and to ensures financial integrity and regulatory compliance.
3	Mr. Dinesh Sankaran	Individual	Mr. Dinesh Sankaran is a Non-Executive Director of our Company and holds Degree of Bachelor of Arts in Corporate Secretaryship from University of Madras. With more than 24 years of experience in the IT industry, he specializes in Robotics Process Automation, Conversational Chatbots, Cloud Platforms, Computer Vision/OCR, and other areas. He has been associated with our company since May 2017.

### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company was started by our diligent promoter's, Mr. G Thiyagu and Mrs. Sangeethaa Thiyagu We are an integrated engineering, procurement and construction ("EPC") (design and build) & infra turnkey contracting company providing specialized services for construction of buildings and infrastructure facilities for industrial, warehousing, commercial, institutional, pharmaceutical projects, solar projects, hospitals, hotels, resorts & villas etc. We are having experience in design and construction of various projects across states in India i.e. Tamil Nadu, Karnataka, Uttar Pradesh, West Bengal and Pondicherry. We also undertake EPC projects for government entities through tender offering process. We provide our services across the value chain ranging from detailed designing, planning, procurement of all the materials except specialized work material, engineering of the project and project execution - the site work with overall project management and completion of all works upto commissioning and delivering or taking over for their intended purpose. We also provide the installation of Mechanical, Electrical and Plumbing Networks in construction projects. We have our in-house professionals; MEP Designers and Engineers who meticulously build and execute the MEP Projects. We are also an authorised channel partner for TATA Power Solar Systems Ltd, for providing installation, sales, commissioning and maintenance services of its products as per mutually agreed terms in relation with its Solar Power Projects.

We are an ISO 9001:2015 (Quality Management System), ISO 14001: 2015 (Environment Management System) and ISO 45001:2018 (Occupational Health & Safety Management System) certified company. Further, we bid independently on projects, tendered by departments of government authorities and other entities funded by the GoI.

We have integrated in-house capabilities to deliver a project from conceptualization to completion with faster turnaround time and focus on de-risking wherever possible. Our core competence lies in professionally managing the value chain and attracting and retaining talent to maximize value creation.

**Product/Service Offering:** Our Company primarily has following Segments:

- i) Industrial/Warehouse
- ii) Commercial
- iii) Institutional
- iv) Pharma
- v) Solar Projects
- vi) Other Miscellaneous Projects

*For further details, please see "Our Business" on page 100.*

#### **Intellectual Property, if any**

Our Company has registered the trademark with the Registrar of Trademarks under the Trademarks Act, 1999. For more details, refer "Government and Other Approvals" at page 189 of Red Herring Prospectus.

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** N.A.

**Employee Strength:** As on July 23, 2024, the Company has employed 118 employees at various levels of the Organization.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Ms. Sangeethaa Thiyaagu	Whole Time Director & COO	<p><b>Experience:</b> She has over 21 years of experience in Project Management and in construction industry</p> <p><b>Qualification:</b> He is a Bachelor in Engineering.</p>	<p>Indian Company:</p> <p>- Sathlokhar Industries Private Limited</p>
2.	Mr. G Thiyaagu	Chairman, Managing Director & CEO	<p><b>Experience:</b> He has over 25 years of experience in various aspect of Real Estate industry.</p> <p><b>Qualification:</b> He holds Degree of Diploma in Electrical and Electronics Engineering and Diploma in Industrial Safety and Masters of Arts in Public Administration, Masters of Business Administration and Doctor of Philosophy (Business Management).</p>	<p>Indian Companies</p> <p>- Sathlokhar Industries Private Limited</p>
3.	Mr. Dinesh Sankaran	Non Executive Director	<p><b>Experience:</b> He has over more than 24 years of experience in the IT industry, he specializes in Robotics Process Automation, Conversational Chatbots, Cloud Platforms, Computer Vision/OCR, and other areas.</p> <p><b>Qualification:</b> He holds Degree of Bachelor of Arts in Corporate Secretaryship from University of Madras.</p>	NIL
4.	Mr. Vigneshwaran	Independent Director	<p><b>Experience:</b> He has over 13 years of experience in Management and Tax Consultancy, with extensive experience in corporate financial management. He has also served as a Guest faculty at Pondicherry University, department of International Business. He also a Ph.D. in Management, an MBA from Pondicherry University.</p> <p><b>Qualification:</b> He holds degree of Master's in Business Administration (MBA) from Pondicherry University and master's in commerce from Madras University and a Doctorate in Management from Bharathiar University and he is a member of the Institute of Cost Accountant of India from 2014.</p>	NIL
5.	Mr. B Sivasubramanian	Whole Time Director & CTO	<p><b>Experience:</b> He has over 35 years of experience in the civil industry. He has been associated with our company since October 2017.</p> <p><b>Qualification:</b> He holds a Post</p>	NIL

			Graduate Diploma in Construction Management from National Institute of Construction Management and Research, Pune. Maharashtra .	
6.	Mr. Rajaraman Thanigaivelan	Independent Director	<b>Experience:</b> He has over 15 years of experience in the field of Law. Further, he has been associated with our company since March 2024.  <b>Qualification:</b> He holds degree of Bachelor of Law from University of Madras and he has appointed as a Notary public and authorized to practice as lawyer by government of India since 2008.	NIL
7.	Mr. A Muthu	Independent Director	<b>Experience:</b> He has over 15 years of experience in the field of IT Industry, Cloud Computing, Data Migration, Database management etc.  <b>Qualification:</b> He holds a degree of bachelor of engineering from university of Madras and a Master's in Business Administration (MBA) from university of Dallas.	NIL

For further details in relation to our Board of Directors, see “***Our Management***” beginning on page 137 of the RHP.

## OBJECTS OF THE OFFER

### Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

Particulars	Total estimated amount	(in ₹ lakhs)	
		Estimated deployment of the Net Proceeds Fiscal 2024- 25	Estimated deployment of the Net Proceeds Fiscal 2025-26
Funding the working capital requirements of our Company	Upto 7,300.00	Upto 4000.00	Upto 3300.00
General corporate purposes <sup>(1)</sup>	[•]	[•]	[•]
<b>Total<sup>(1)</sup></b>	<b>[•]</b>	<b>[•]</b>	<b>[•]</b>

<sup>(1)</sup> To be finalised upon determination of the Issue Price and updated in the Red Herring Prospectus prior to filing with the RoC. The amount to be utilised for general corporate purposes shall not exceed 25% of the gross proceeds from the Fresh Issue.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any –** Not Applicable

**Terms of Issuance of Convertible Security, if any -** Not Applicable

### Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,51,37,404	86.50%
2.	Public	23,62,588	13.50%
	<b>Total</b>	<b>1,74,99,992</b>	<b>100%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders. –** Not Applicable.



## RESTATED FINANCIALS STATEMENT

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	March 31, 2024	March 31, 2023	March 31, 2022
Share Capital	199.99	199.99	199.99
Net Worth <sup>(1)</sup>	4,053.08	1,431.65	886.10
Revenue from Operation	24,697.37	8,710.91	5,848.68
Restated profit for the year	2,621.43	545.55	87.87
Restated Basic Earnings per Share <sup>(2)</sup>	14.98	3.12	0.50
Restated Diluted Earnings per Share <sup>(3)</sup>	14.98	3.12	0.50
Restated Net Asset Value per Share <sup>(4)</sup>	23.16	8.18	5.06
Total Borrowings <sup>(5)</sup>	7.92	612.19	677.14

1. Net Worth is calculated as the sum of equity share capital and other equity attributable to owners of the Company;
2. Basic EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period
3. Diluted EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of diluted equity shares outstanding during the year/ period.
4. Net Asset Value per share = Net worth attributable to the owners of the company divided by the numbers of shares outstanding as at year end.
5. Total borrowings is the sum of short-term borrowings and long-term borrowings

## INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 7 risk factors as per the RHP. (500 word limit in total)

1. Our business is majorly concentrated in the state of Tamil Nadu and Karnataka and we are exposed to risks emanating from economic, regulatory and other changes in the state of Tamil Nadu and Karnataka.
2. We have certain contingent liabilities, which, if materialized, may affect our financial condition and results of operations.
3. Infrastructure projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new infrastructure projects are not awarded to us or if contracts awarded to us are prematurely terminated.
4. There have been certain instances in the past regarding certain discrepancies in filings made to ROC as per Companies Act, 1956/2013
5. Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.
6. Our Company, its Promoters and its Directors are involved in litigation proceedings that may have a material adverse outcome.
7. We own office equipment, plant and machinery, computer and accessories and vehicles, resulting in fixed costs to our Company. Moreover, our Company is subject to operational risks on account of obsolescence, destruction, breakdown of our equipment and vehicles or failure to repair or maintain such equipment and vehicles. Further, if we do not continually enhance our business with the most recent equipment and technology, our ability to maintain and expand our markets may be adversely affected.

For further details on 'Risk Factors' please refer page no. 32 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled **"Outstanding Litigation and Material Developments"** in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:



(₹ in lakhs)

Sr. No.	Name of individual/ entity	Criminal Proceedings	Tax proceedings	Statutory/ Regulatory proceeding	Disciplinary actions by the SEBI or stock Exchanges against our Promoters	Material civil litigation	Aggregate amount involved
1.	<b>Company</b>						
	By the Company	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Company	Nil	2	Nil	Nil	Nil	6.07
2.	<b>Directors (Other than Promoters)</b>						
	By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Directors	Nil	1	Nil	Nil	Nil	4.38
3.	<b>Promoters</b>						
	By the Promoters	1	Nil	Nil	Nil	Nil	Nil*
	Against the Promoters	1	Nil	Nil	Nil	3	369.65
4.	<b>Subsidiaries</b>						
	By the Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
5.	<b>Group Companies</b>						
	By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

\*Note: The aforesaid petition had been filed Mr. G. Thiagarajan to call for the records in STC No. 584 of 2017 on the file of the Judicial Magistrate, Kangeyam and quash the same.

For further details, see "Outstanding Litigation and Material Developments" on page 182 of the RHP.

- A. Brief details of top 5 material outstanding litigations against the company and amount involved - **NIL**
- B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300- word limit in total) - **NIL**
- C. Brief details of outstanding criminal proceedings against Promoters (200- 300-word limit in total) –

Sr. No.	Case No.	Court Name	Plaintiff/ Petitioner/ Complainant	Defendant/ Responent/ Accused	Facts and Case Status
1	STC No. 584 of 2017	The Judicial Magistrate, Kangeyam	Mr. Jayaraj	Mr. G. Thiagarajan (A2)	<p>This case involves several bounced cheques issued by M/s. Velohar Infra Private Limited, where Mr. G. Thiagarajan is listed as the second accused (A2). The cheques, totalling six in number, were issued between November 2016 and February 2017 with amounts ranging from Rs. 44,100 to Rs. 84,000. The total sum of the cheques involved is Rs. 4.21 Lakhs.</p> <p>Mr. G. Thiagarajan was working director in M/s. Velohar Infra Private Limited and he had resigned as Director from M/s Velohar Infra Private Limited on 15.10.2016.</p>

					<p>These cheques are pertaining to the period post his resignation.</p> <p>Therefore, Mr. G. Thiagarajan has filed petition before the Hon'ble High Court, Madras to quash the aforesaid complaint and posted this matter on 12.06.2024.</p>
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**ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

#### **DECLARATION BY THE COMPANY**

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.